FIU registered Indian exchanges to buy Bitcoin

www.getbit.in

Recommended Lightning Wallets

Wallet of Satoshi
Blink Wallet

Recommended Hardware wallets

Trezor Wallet
Coldcard Q
Bitkey Wallet

Recommended Software wallets

Nunchuck wallet
Blockstream wallet

Check out our Bitcoin Guide **‘How to receive Bitcoin via Blink wallet’** next

E-copies of all our Bitcoin guides are available on **plebstogetherstrong.com/bitcoinbeachgoa**

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Bitcoin basics: key lingo explained

₿ What is Bitcoin?

Bitcoin - Digital money you can send to anyone, anywhere — without a bank.

Sats (Satoshis) - Think of them like paisa's of Bitcoin. 1 Bitcoin = 100 million sats.

🔗 What is a Blockchain?

Blockchain - A public record book that keeps track of every Bitcoin safely.

🔐 Hardware vs Software Wallet?

Both hardware and software wallets store your Bitcoin keys. The difference is where those keys are kept and how safe they are.

Software wallet : Think of it like keeping cash in your pocket — convenient but not the safest.

Hardware wallet : Think of it like keeping cash in a safe — less convenient, but much more secure.

🗝️ What is Seed Phrase?

It is a simple list of words that is the backup key to your Bitcoin wallet — anyone who has those words can open and spend your coins.

Think of it like the master key to a safe, written as 12-24 ordinary words.

💰 What is a UTXO? (Unspent Transaction Output)

Think of UTXOs as the individual coins that make up your total balance — Each Bitcoin payment uses some of your coins and gives you new ones back as change.

🔑 Custodial vs Non-custodial wallets?

Custodial wallet means someone else holds your crypto for you while non-custodial wallet means you hold your own keys and control your coins.

⛓️ Main-chain vs off-chain?

When a transaction is done directly to the Bitcoin blockchain, it is called an main chain (or sometimes *on-chain*) transaction. This is the most secure type of transactions.

Lightning, Cashu, Liquid transactions are called off-chain transactions.

Always move large funds on-chain.

🛡️ What does it mean to self custody your bitcoin?

It means to hold your bitcoin in your own wallet vs letting someone else hold it for you.

If you buy bitcoin from an Bitcoin exchange, don't forget to self custody it.

Remember - Not your keys, not your coins!